

ShapeShift DAO Weekly Newsletter

April 4, 2022

WEEKLY DIGEST



ShapeShift DAO Launches NFT Auction

ShapeShift DAO has launched a new NFT auction in support of female artists in the non-fungible token and blockchain industries—a segment of the population that remains underrepresented in this emerging digital economy. The auction for “Block 495559—Crypto Kitties and the Great Hairball in the Tubes,” a collaborative one-of-a-kind NFT series created by female artist LunaHawk and ShapeShift DAO director GrayMachine.



ShapeShift Community at Camp Ethereum 2022

While decentralized autonomous organizations (DAOs) aren't precisely new, they continue to gain momentum in not only the blockchain industry, but others where their flexible, community-centric model is well-suited. This heightened interest and adoption could be well spotted at [Camp Ethereum 2022](#), the eighth edition of the Ethereum Summit held in Jackson Hole, Wyo., March 9-11, 2022.



Proposal: Funding & Leadership of Tokenomics Through June 2022

The ShapeShift community approved the creation and funding of the Tokenomics Workstream in November 2021 (SCP-40). This measure elected Kent as the Workstream leader, and provided a budget for the Workstream through March 31, 2022. If passed, this proposal will fund the Tokenomics Workstream through June 30th, 2022, and re-elect Kent as its leader.

ENGINEERING BOUNTIES

The Engineering Workstream is an integral part of the ShapeShift DAO. Our mission is to build an open-source, community-owned, free-to-use interface in the DeFi universe. We are looking for contributors to join us on this journey and get involved in our growing community of open-source developers.

The ShapeShift DAO has many flavors of bounties, but most of our engineering bounties are small features, improvements, or bug fixes that can be made in a single Pull Request by a contributor. These bounties are attached to issues in Github and we use Gitcoin as an

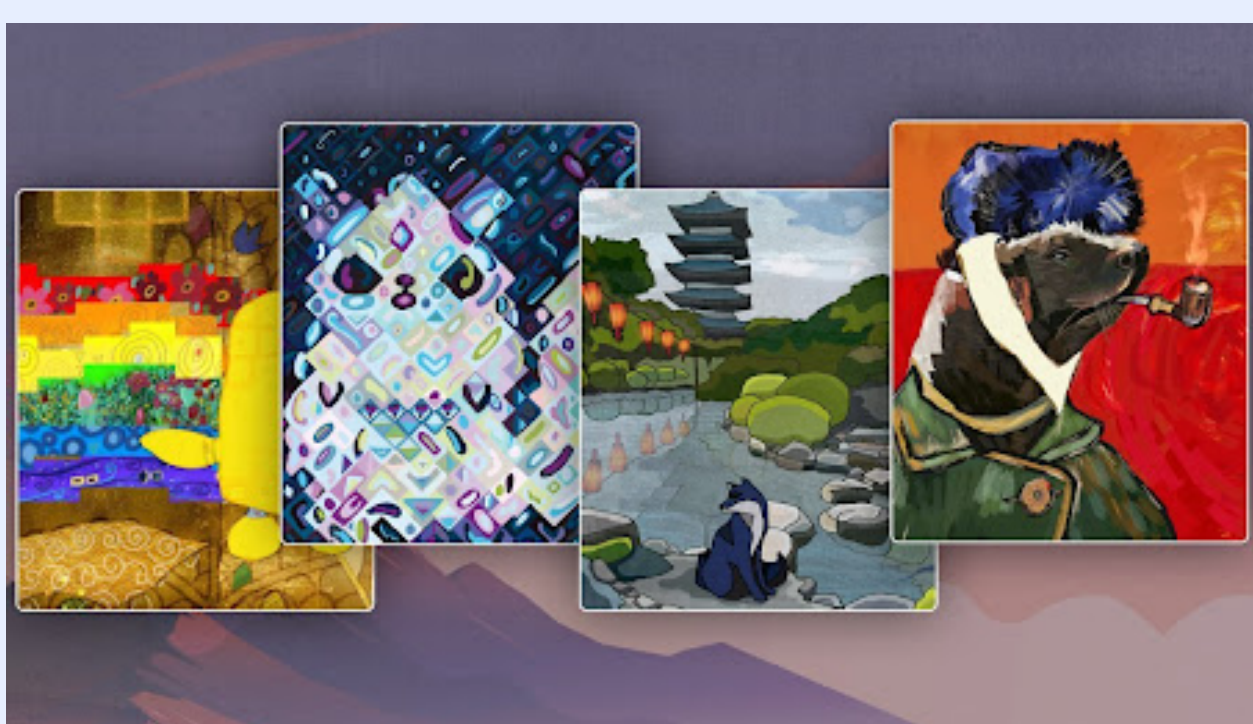
incentivization layer. This means that contributors are rewarded in FOX, our governance token, and become owners of the very platform they are helping to build.

Ready to dive in? Here are some helpful links below.



TOP STORIES

ShapeShift DAO Launches NFT Auction



This auction will be held on OpenSea between April 4–11. The NFT series was minted on the Ethereum mainnet and will include custom, animal-themed digital art that conveys the history of crypto-assets through various animals. ShapeShift DAO members approved LunaHawk's 10-piece NFT series in October 2021. The collection was first displayed at the ETHDenver conference in February.

According to GrayMachine, the NFT auction will be the first of a series that will launch in the “coming weeks and months.”

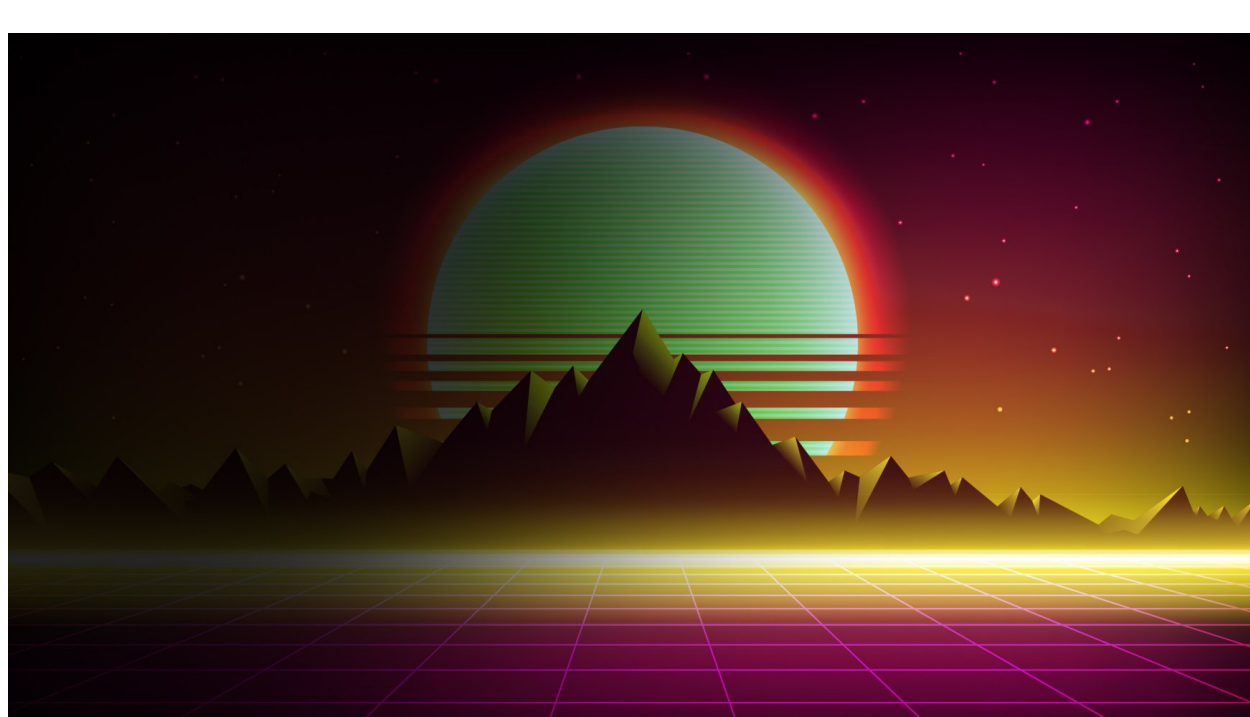
[ShapeShift DAO plans to contribute 10%](#) of the NFT proceeds to the Women of Crypto Art Fund, a community group that supports women in the digital art space. The contributions will be made via Giveth, a crypto-focused charitable funding platform.

In addition to promoting women in blockchain, ShapeShift DAO said the auction will also support the needs of the decentralized autonomous organization as it continues to grow.

[Read more...](#)

ShapeShift Community at Camp Ethereum 2022

Kent Barton, ShapeShift's Tokenomics lead and former head of research and development of centralized ShapeShift, was interviewed by Decrypt's Dan Roberts live on stage. Together with Jordan Gorbis, co-founder of BeetsDAO, the three explored the challenges, opportunities, structures, and use cases of DAOs. From initially structuring a DAO to growing them, building in tokenomics and rewards, and handling disputes, Kent and Jordan had experienced insights to share with Decrypt.



Camp Ethereum provided attendees with ongoing education on many aspects of the industry that are evolving so rapidly, even seasoned professionals are challenged to keep up. DAOs are still relatively new in their evolutionary curve and are advancing so rapidly that many are developing new strategies and solutions every week to structure the best, most productive community organizations possible.

To learn more, we recommend following along on ShapeShift DAO's [Forum](#) and [Discord](#) to see the types of proposals, activities, and discussions that occur daily to evolve a typical DAO.

[Read more...](#)

Proposal: Funding & Leadership of Tokenomics Through June 2022



This proposal has a series of goals for Q2, starting with:

1a.) Reach the current goal of \$10,000,000 worth of stablecoins in the treasury.

The DAO averages \$100,000/day via the FOX/USDC bond, and already has \$3.5M worth of stablecoins. Even factoring in \$500,000/month for payroll, the treasury should be able to reach \$10,000,000 by the end of June assuming the current bond dynamics

hold firm. There may be other ways to generate stablecoins as well, such as executing arbitrage strategies in the AngelVault.

1b.) Expand treasury diversification beyond stablecoins. Once the goals are met, the Tokenomics Workstream will be in a good position to add other tokens to the ShapeShift DAO treasury. Reasonable initial targets would be “blue chips” such as ETH and wrapped BTC.

2.) Complete the DAOshboard.

3.) Contribute to new value-accrual mechanisms.

This is intentionally broad, as it covers a multitude of initiatives, including FOXy, TMDC deliberations, and vFOX, as well as other strategic initiatives that will likely arise as a result of the Tokenomics and its many contributors.

[Read more...](#)

Let's DAO It!

“Best Day Ever!”